

REPORT OF THE AUDITORS
Together with FINANCIAL STATEMENTS
As of December 31st, 2019

INTERNATIONAL RAINWATER HARVESTING
ALLIANCE
Geneva

Report of the auditors
on the limited statutory examination

to the General Meeting of
the members of

INTERNATIONAL RAINWATER
HARVESTING ALLIANCE
Geneva

Dear Sirs,

As statutory auditors, we have examined the financial statements (balance sheet, operating statement and notes) of INTERNATIONAL RAINWATER HARVESTING ALLIANCE for the year ended December 31st, 2019.

These financial statements are the responsibility of the Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

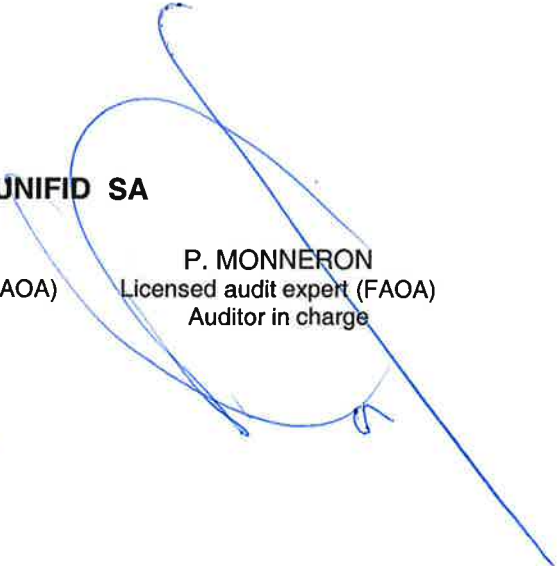
We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operation of processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss GAAP FER and the INTERNATIONAL RAINWATER HARVESTING ALLIANCE's articles of Association.

Geneva, March 3rd, 2020


N. ROBERT
Licensed audit expert (FAOA)

UNIFID SA

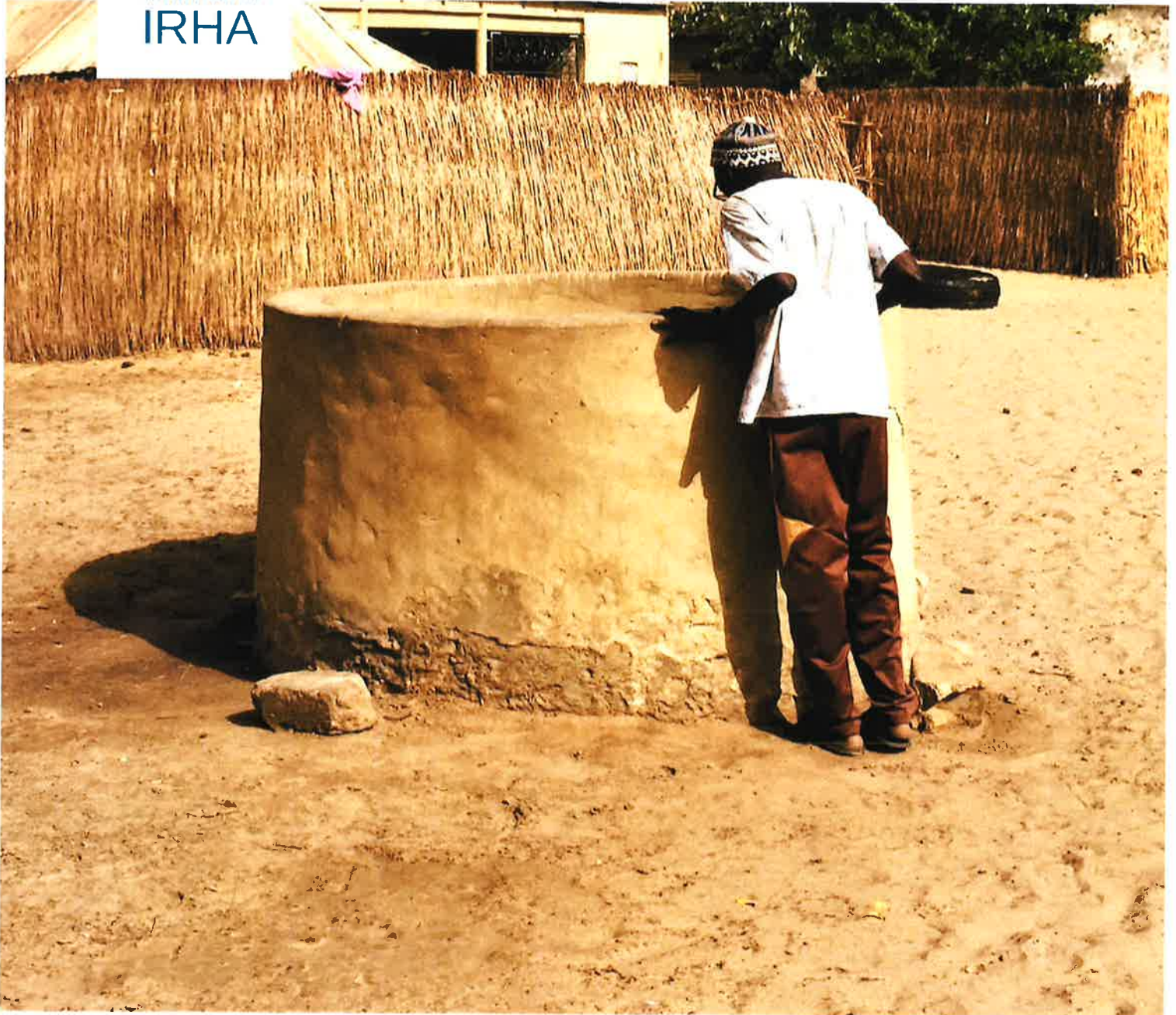

P. MONNERON
Licensed audit expert (FAOA)
Auditor in charge

Enclosure :

- balance sheet
- operating statement
- notes to the financial statements



IRHA



FINANCIAL STATEMENT AS OF 31st DECEMBER 2019

BALANCE SHEET AS OF 31 DECEMBER 2019

	Notes	31.12.2019	31.12.2018
		CHF	CHF
ASSETS			
Current assets			
Cash and bank	2.3.	181 307	113 489
Accounts receivable			5 000
Prepaid expenses		431	
Total current assets		<u>181 737</u>	<u>118 489</u>
Financial assets			
	2.4.	2 246	2 246
TOTAL ASSETS		<u>183 984</u>	<u>120 735</u>
LIABILITIES AND OWN FUNDS			
Current liabilities			
Accounts payable	2.5.	2 524	3 142
Accrued expenses and deferred income	2.6.	2 150	2 150
Total current liabilities		<u>4 674</u>	<u>5 292</u>
Restricted funds			
Deferred income - project funds	2.7.	176 314	100 634
Total restricted funds		<u>176 314</u>	<u>100 634</u>
Loan			
Loan from third party		0	12 000
Total loan		<u>0</u>	<u>12 000</u>
Own funds			
Accumulated result		2 809	1 065
Result for the year		187	1 744
Total own funds		<u>2 996</u>	<u>2 809</u>
TOTAL LIABILITIES AND OWN FUNDS		<u>183 984</u>	<u>120 735</u>

(The accompanying notes are an integral part of the financial statements)

STATEMENT OF OPERATIONS FOR THE YEAR ENDED 31st DECEMBER 2019

	Notes	31.12.2019	31.12.2018
		CHF	CHF
INCOME			
Donations/Contributions	3.1.	26 823	23 307
Projects income - institutional contributions	3.2.	173 500	49 000
Projects income - other donations	3.3.	72 000	72 000
Other operational income			1 197
Total income		272 323	145 504
EXPENDITURE			
Personnel costs		9 352	2 888
Office premises		7 689	10 627
Professional fees		4 154	3 604
General and office expenses		5 196	5 255
Project expenditure	3.4.	169 820	135 663
Total expenditure		196 212	158 037
Intermediate result		76 111	-12 533
Financial result		-244	-386
Operational surplus/deficit (prior to allocation)		75 867	-12 919
CHANGES IN RESTRICTED FUNDS			
Allocation		-245 500	-121 000
Use		169 820	135 663
NET SURPLUS/DEFICIT FOR THE YEAR		187	1 744

(The accompanying notes are an integral part of the financial statements)

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2019

	Opening balance 01/01/18	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 31/12/18
	CHF	CHF	CHF	CHF	CHF	CHF
Restricted Funds						
Restricted funds (Projects)	115 200	988	121 000	-892	-135 663	100 634
Total restricted funds	115 200	988	121 000	-892	-135 663	100 634
Own funds						
Own funds	1 065					1 065
Surplus (deficit) for the year						1 744
Total own funds	1 065	0	0	0	0	2 809

	Opening balance 01/01/19	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 31/12/19
	CHF	CHF	CHF	CHF	CHF	CHF
Restricted Funds						
Restricted funds (Ex.Project)	100 634	3 000	245 500	-3 000	-169 820	176 314
Total restricted funds	100 634	3 000	245 500	-3 000	-169 820	176 314
Own funds						
Own funds	2 809					2 809
Surplus (deficit) for the year						187
Total own funds	2 809	0	0	0	0	2 996

Note 1 - General

The INTERNATIONAL RAINWATER HARVESTING ALLIANCE (IRHA) founded on November 15, 2002 to promote and support initiatives for managing rainwater throughout the world, according to its statutes dated 15 December 2002 and amended on November 22, 2018.

It was established as an association within the meaning of Art. 60seq. of the Swiss Civil Code.

IRHA is a not-for-profit organization with headquarters in Geneva.

Note 2 – Summary of significant accounting policies

The accounting principles and presentation of the financial statements of IRHA have been prepared according to the standards of Swiss GAAP FER/RPC and the statutes of the Association.

The General Assembly approved the financial statements for the year ended 31 December 2018 on June 4, 2019.

2.1. General principles

IRHA maintains its books and records in Swiss Francs (CHF)

2.2 Foreign currency conversion

Assets and liabilities in foreign currencies are converted at the prevailing rate of exchange at balance sheet date.

Revenue and expenses in currencies other than CHF are converted at the exchange rate prevailing at the beginning of the month of the transaction.

2.3. Cash

Cash on hand and short-term deposits are considered as cash

2.4. Financial assets

An office rent guarantee of CHF 2'246, in favor of FIPOI is deposited on a dedicated account with UBS SA.

2.5. Accounts payable

Accounts payable are recorded at nominal value.

2.6. Accrued liabilities

Accrued liabilities correspond to costs incurred by the International Rainwater Harvesting Alliance for which no invoices have been received at year-end. These costs are recorded based on management's best estimate of future cash outflows or based on invoices received subsequent to the year-end.

2.7. Restricted funds

Restricted funds (Projects) consist of earmarked funds granted for specific project activities. These funds either cover current obligations for specific projects or activities still in progress at year-end or need to be used for implementing the same project activities in the next year subject to approval by the donor.

2.8. Income and expenses are recognized on the accrual basis and registered in the period to which they relate.

2.9. The International Rainwater Harvesting Alliance has been granted the status of exemption from tax on local, cantonal and federal level according to Art.9, al.1f of the taxation law for legal entities (LIPM).

Note 3 – Projects

3.1. Includes support from Collège du Léman, private donors and allocations from project funds for IRHA management & administration fees.

3.2. Contributions received from

State of Geneva:	CHF 110'000
City of Geneva:	CHF 23'500
Commune of Meyrin	CHF 30'000
Commune of Collonge-Bellerive	CHF 5'000
Commune of Puplinge	CHF 5'000

3.3. Fondation Audemars Piguet CHF 72'000

3.4. Details of expenditure by project:

Ref.	Project name	Opening balance 1.1.2019	Received	Transfer	Expenses	Closing balance 31.12.2019
NEP 1801	Ecoles Bleues - Bijaya, Nepal	13'534		3'000	-16'534	0
NEP 1901	Ecoles Bleues - Kalika, Nepal	3'000		-3'000		0
NEP 1902	GEP/Bassin versant, Nepal		115'000		-76'967	38'033
SEN 1801	GEP/Agroforesterie Fatick (La pluie, la forêt et les hommes), Senegal	84'100	95'500		-76'319	103'281
SEN 1901	GEP/Agroforesterie - Kaolack, Senegal		30'000			30'000
NEP 2001	Ecoles Bleues - Kalika, Nepal		5'000			5'000
	Total	100'634	245'500	0	-169'820	176'314

Note 4 – other financial information

4.1. All fixed assets are fully depreciated.

4.2. The members of the Board are not compensated

4.3. IRHA has benefitted from the following in-kind contributions (off balance sheet):

Board members	46 working days	estimated total CHF 34'500
Employees	255 working days	estimated total CHF 47'520
Volunteers	216 working days	estimated total CHF 24'000

Travel/Conference & exhibition costs actual total CHF 3'642

4.4. No subsequent events impacting the annual accounts 2019 between the balance sheet and the date of signing the financial statements have occurred.

4.5. Annual report 2019, see www.irha-h2o.org.