

REPORT OF THE AUDITORS
Together with FINANCIAL STATEMENTS
As of December 31st, 2018

INTERNATIONAL RAINWATER
HARVESTING ALLIANCE
Geneva

Report of the auditors
on the limited statutory examination

to the General Meeting of
the members of

INTERNATIONAL RAINWATER
HARVESTING ALLIANCE
Geneva

Dear Sirs,

As statutory auditors, we have examined the financial statements (balance sheet, operating statement and notes) of INTERNATIONAL RAINWATER HARVESTING ALLIANCE for the year ended December 31st, 2018.

These financial statements are the responsibility of the Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operation of processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss GAAP FER and the INTERNATIONAL RAINWATER HARVESTING ALLIANCE's articles of Association.

Geneva, March 5th, 2019

UNIFID SA

N. ROBERT
Licensed audit expert (FAOA)

P. MONNERON
Licensed audit expert (FAOA)
Auditor in charge

Enclosure :

- balance sheet
- operating statement
- notes to the financial statements



IRHA



FINANCIAL STATEMENT AS OF 31st DECEMBER 2018



BALANCE SHEET AS OF 31 DECEMBER 2018

	Notes	31.12.18	31.12.17
		CHF	CHF
ASSETS			
Current assets			
Cash and bank	2.3.	113 489	120 712
Accounts receivable	2.4.	5 000	780
Prepaid expenses			1 474
Total current assets		118 489	122 966
Financial assets			
	2.5.	2 246	2 246
TOTAL ASSETS		120 735	125 212
LIABILITIES AND OWN FUNDS			
Current liabilities			
Accounts payable	2.6.	3 142	6 747
Accrued expenses and deferred income	2.7.	2 150	2 200
Total current liabilities		5 292	8 947
Restricted funds			
Deferred income - projects funds	2.8.	100 634	115 200
Total restricted funds		100 634	115 200
Loan			
Loan from third party	2.9.	12 000	0
Total loan		12 000	0
Own funds			
Accumulated result		1 065	418
Result for the year		1 744	648
Total own funds		2 809	1 065
TOTAL LIABILITIES AND OWN FUNDS		120 735	125 212

(The accompanying notes are an integral part of the financial statements)



STATEMENT OF OPERATIONS FOR THE YEAR ENDED 31st DECEMBER 2018

	Notes	31.12.18	31.12.17
		CHF	CHF
INCOME			
Donations/Contributions	3.1.	23 307	35 908
Projects income - institutional contributions	3.2.	49 000	142 311
Projects income - other donations	3.3.	72 000	31 982
Other operational income		<u>1 197</u>	<u>808</u>
Total income		<u>145 504</u>	<u>211 009</u>
EXPENDITURE			
Personnel costs		2 888	14 218
Office premises		10 627	11 287
Professional fees		3 604	3 360
General and office expenses		5 255	6 484
Project expenditure	3.4.	<u>135 663</u>	<u>135 227</u>
Total expenditure		<u>158 037</u>	<u>170 576</u>
Intermediate result		<u>-12 533</u>	<u>40 433</u>
Financial result		<u>-386</u>	<u>-719</u>
Operational surplus/deficit (prior to allocation)		<u>-12 919</u>	<u>39 714</u>
CHANGES IN RESTRICTED FUNDS			
Allocation		-121 000	-174 293
Use		<u>135 663</u>	<u>135 227</u>
NET SURPLUS/DEFICIT FOR THE YEAR		<u>1 744</u>	<u>648</u>

(The accompanying notes are an integral part of the financial statements)

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

	Opening balance 01/01/17	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 31/12/17
	CHF	CHF	CHF	CHF	CHF	CHF
Restricted Funds						
Restricted funds (Projects)	76 134	42 647	174 293	-42 647	-135 227	115 200
Total restricted funds	76 134	42 647	174 293	-42 647	-135 227	115 200
Own funds						
Own funds	418	36 719		-648	-36 072	418
Surplus (deficit) for the year						648
Total own funds	418	36 719	0	-648	-36 072	1 065

	Opening balance 01/01/18	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 31/12/18
	CHF	CHF	CHF	CHF	CHF	CHF
Restricted Funds						
Restricted funds (Ex.Projects)	115 200	988	121 000	-892	-135 663	100 634
Total restricted funds	115 200	988	121 000	-892	-135 663	100 634
Own funds						
Own funds	1 065					1 065
Surplus (deficit) for the year						1 744
Total own funds	1 065	0	0	0	0	2 809



Note 1 - General

The INTERNATIONAL RAINWATER HARVESTING ALLIANCE (IRHA) founded on November 15, 2002 to promote and support initiatives for managing rainwater throughout the world, according to its statutes dated 15 December 2002 and amended on November 22, 2018.

It was established as an association within the meaning of Art. 60seq. of the Swiss Civil Code.

IRHA is a not-for-profit organization with headquarters in Geneva.

Note 2 – Summary of significant accounting policies

The accounting principles and presentation of the financial statements of IRHA have been prepared according to the standards of Swiss GAAP FER/RPC and the statutes of the Association.

The General Assembly approved the financial statements for the year ended 31 December 2017 on 22 November 2018.

2.1. General principles

IRHA maintains its books and records in Swiss Francs (CHF)

2.2 Foreign currency conversion

Assets and liabilities in foreign currencies are converted at the prevailing rate of exchange at balance sheet date. Revenue and expenses in currencies other than CHF are converted at the exchange rate prevailing at the beginning of the month of the transaction.

2.3. Cash

Cash on hand and short-term deposits are considered as cash

2.4. Accounts receivable

Accounts receivable are stated at nominal value.

2.5. Financial assets

An office rent guarantee of CHF 2'246, in favour of FIPOI is deposited on a dedicated account with UBS SA.

2.6. Accounts payable

Accounts payable are recorded at nominal value.

2.7. Accrued liabilities

Accrued liabilities correspond to costs incurred by the International Rainwater Harvesting Alliance for which no invoices have been received at year-end. These costs are recorded based on management's best estimate of future cash outflows or based on invoices received subsequent to the year-end.

2.8. Restricted funds

Restricted funds (Projects) consist of earmarked funds granted for specific project activities. These funds either cover current obligations for specific projects or activities still in progress at year-end or need to be used for implementing the same project activities in the next year subject to approval by the donor.

2.9. A short-term loan was granted by the Chairman of the Committee to cover temporarily the current costs.

2.10. Income and expenses are recognized on the accrual basis and registered in the period to which they relate.

2.11. The International Rainwater Harvesting Alliance has been granted the status of exemption from tax on local, cantonal and federal level according to Art. 9, al.1f of the taxation law for legal entities (LIPM).



Note 3 – Projects

3.1. Includes support from various communes (Onex, Le Locle, Veyrier, Chêne-Bougeries) and allocations from project funds for IRHA management & administration fees.

3.2. Contributions received from

City of Geneva:	CHF 25'000
SITSE	CHF 16'000
City of Grand-Saconnex	CHF 5'000
Commune of Bernex	CHF 3'000

3.3. Fondation Audemars Piguet CHF 72'000

3.4. Details of expenditure by project:

Project name	Opening balance 1.1.2018	Received	Transfer	Expenses	Closing balance 31.12.2018
Ecoles Bleues Pokhara	1'634			-1'634	0
Raincommunity, Nepal	51'103			-51'103	0
Bolivia	61'500	5'000		-66'500	0
Atelier « Pluie de poésie »	1'060			-1'060	0
RDC (Congo)	-97		97		0
Ecoles Bleues Bijaya, Nepal		21'000		-7'466	13'534
Ecoles Bleues Kalika, Nepal		3'000			3'000
La pluie, la forêt et les hommes, Senegal		97'000		-12'900	84'100
Total	115'200	121'000	97	135'663	100'634

Note 4 – other financial information

4.1. All fixed assets are fully depreciated.

4.2. The members of the Board are not compensated

4.3. IRHA has benefitted from the following in-kind contributions (off balance sheet):

Board members:	30 working days: estimated total CHF 28'000
Employees:	306 working days: estimated total CHF 37'100
Volunteers	63 working days: estimated total CHF 10'400
Travel costs	actual total CHF 2'949

4.4. No subsequent events impacting the annual accounts 2018 between the balance sheet and the date of signing the financial statements have occurred.

4.5. Annual report 2018: see www.irha-h2o.org.