

Report of the auditors
on the limited statutory examination

to the General Meeting of
the members of

THE INTERNATIONAL RAINWATER
HARVESTING ALLIANCE
Geneva

Dear Sirs,

As statutory auditors, we have examined the financial statements (balance sheet, operating statement and notes) of THE INTERNATIONAL RAINWATER HARVESTING ALLIANCE for the year ended December 31st, 2017.

These financial statements are the responsibility of the Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operation of processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss GAAP FER and the THE INTERNATIONAL RAINWATER HARVESTING ALLIANCE's articles of Association.

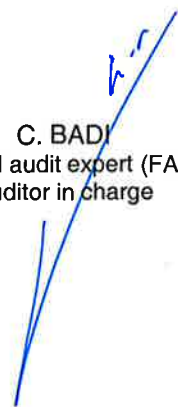
Geneva, March 21st, 2018

UNIFID SA

N. ROBERT
Licensed audit expert (FAOA)



C. BADI
Licensed audit expert (FAOA)
Auditor in charge



Enclosure :

- balance sheet
- operating statement
- notes to the financial statements



FINANCIAL STATEMENT AS OF 31ST DECEMBER 2017



BALANCE SHEET AS OF 31 DECEMBER 2017

	Notes	31/12/2017	31/12/2016
		CHF	CHF
ASSETS			
Current assets			
Cash and bank	2.3.	120 712	77 879
Accounts receivable	2.4.	780	400
Prepaid expenses		1 474	180
Total current assets		122 966	78 459
Financial assets	2.5.	2 246	2 246
TOTAL ASSETS		125 212	80 705
LIABILITIES AND OWN FUNDS			
Current liabilities			
Accounts payable	2.6.	6 747	1 652
Accrued expenses and deferred income	2.7.	2 200	2 500
Total current liabilities		8 947	4 152
Restricted funds			
Deferred income - projects funds	2.8.	115 200	76 135
Total restricted funds		115 200	76 135
Own funds			
Accumulated result		418	26 827
Result for the year		648	-26 409
Total own funds		1 065	418
TOTAL LIABILITIES AND OWN FUNDS		125 212	80 705

(The accompanying notes are an integral part of the financial statements)



STATEMENT OF OPERATIONS FOR THE YEAR ENDED 31st DECEMBER 2017

	Notes	31/12/2017	31/12/2016
		CHF	CHF
INCOME			
Donations/Contributions	3.1.	35 908	18 756
Projects income - institutional contributions	3.2.	142 311	66 600
Projects income - other donations	3.3.	31 982	4 000
Other operational income		808	268
Total income		211 009	89 624
EXPENDITURE			
Personnel costs		14 218	17 122
Office premises		11 287	16 422
Professional fees		3 360	3 566
General and office expenses		6 484	7 766
Project expenditure	3.4.	135 227	110 372
Total expenditure		170 576	155 248
Intermediate result		40 433	-65 624
Financial result		-719	-557
Operational surplus/deficit (prior to allocation)		39 714	-66 181
CHANGES IN RESTRICTED FUNDS			
Allocation		-174 293	-70 600
Use		135 227	110 372
NET SURPLUS/DEFICIT FOR THE YEAR		648	-26 409

(The accompanying notes are an integral part of the financial statements)



STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2017

	Opening balance 01/01/16	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 31/12/16
	CHF	CHF	CHF	CHF	CHF	CHF
Restricted Funds						
Restricted funds (Ex.Projects)	115 906		70 600		-110 372	76 134
Total restricted funds	115 906	0	70 600	0	-110 372	76 134
Own funds						
Own funds	26 827	19 113		-418	-45 522	0
Surplus (deficit) for the year	0					418
Total own funds	26 827	0	0	-418	-45 522	418

	Opening balance 01/01/17	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 31/12/17
	CHF	CHF	CHF	CHF	CHF	CHF
Restricted Funds						
Restricted funds (Ex.Projects)	76 134	42 647	174 293	-42 647	-135 227	115 200
Total restricted funds	76 134	42 647	174 293	-42 647	-135 227	115 200
Own funds						
Own funds	418	36 719		-648	-36 072	418
Surplus (deficit) for the year						648
Total own funds	418	36 719	0	-648	-36 072	1 065



Note 1 - General

The INTERNATIONAL RAINWATER HARVESTING ALLIANCE (IRHA) founded on November 15, 2002 to promote and support initiatives for managing rainwater throughout the world, according to its statutes dated 15 December 2002 and amended 3 December 2016.

It was established as an association within the meaning of Art. 60seq. of the Swiss Civil Code.

IRHA is a not-for-profit organization with headquarters in Geneva.

Note 2 – Summary of significant accounting policies

The financial statements have been prepared according to the standards of Swiss Gaap FER/RPC as follows and were approved by the Board of Directors on 02/03/2018.

2.1. General principles

IRHA maintains its books and records in Swiss Francs (CHF)

2.2 Foreign currency conversion

Assets and liabilities in foreign currencies are converted at the prevailing rate of exchange at balance sheet date.

Revenue and expenses in currencies other than CHF are converted at the exchange rate prevailing at the beginning of the month of the transaction.

2.3. Cash

Cash on hand and short-term deposits are considered as cash

2.4. Accounts receivable

Accounts receivable are stated at nominal value.

2.5. Financial assets

An office rent guarantee of CHF 2'246, in favor of FIPOI is deposited on a dedicated account with UBS SA.

2.6. Accounts payable

Accounts payable are recorded at nominal value.

2.7. Accrued liabilities

Accrued liabilities correspond to costs incurred by the International Rainwater Harvesting Alliance for which no invoices have been received at year-end. These costs are recorded based on management's best estimate of future cash outflows or based on invoices received subsequent to the year-end.



2.8. Restricted funds

Restricted funds (Projects) consist of earmarked funds granted for specific project activities. These funds either cover current obligations for specific projects or activities still in progress at year-end or need to be used for implementing the same project activities in the next year subject to approval by the donor.

2.9. Income and expenses are recognized on the accrual basis and registered in the period to which they relate.

2.10. The International Rainwater Harvesting Alliance has been granted the status of exemption from tax on local, cantonal and federal level according to Art. 9, al.1f of the taxation law for legal entities (LIPM).

Note 3 – Projects

3.1. Includes private donors and allocations from project funds for IRHA management & administration fees

3.2 Contributions received from

Canton of Geneva:	CHF 52'925
City of Geneva:	CHF 42'886
SITSE	CHF 16'000
Commune Plan-les-Ouates	CHF 15'000
Loterie Romande	CHF 5'000
City of Lancy:	CHF 6'000
Commune Collonge-Bellerive	CHF 4'500

3.3. Fondation Hirzel CHF 20'000

SIG – Fonds Mécénat CHF 10'000

Communes Wohlen & Bever CHF 1'982

3.4. Details of expenditure by project:

Project name	Opening balance 1.1.2017	Received	Expenses	Closing balance 31.12.2017
Ecoles Bleues Burundi	12'975	0	12'975	0
Ecoles Bleues Nepal – Kaski 2	33'160		33'160	0
Ecoles Bleues Pokhara		54'629	52'996	1'634
Raincommunity, Nepal	30'000	88'811	67'708	51'103
Bolivia		61'500		61'500
Atelier « Pluie de poésie »		12'000	10'940	1'060
RDC (Congo)			97	-97
Total	76'135	216'940	177'875	115'200



Note 4 – other financial information

4.1. All fixed assets are fully depreciated.

4.2. The members of the Board are not compensated.

4.3. IRHA has benefitted from the following in-kind contributions (off balance sheet):

Board members:	32 working days	estimated total	CHF 31'700
Employees:	564 working days	estimated total	CHF 49'680
Volunteers	20 working days	estimated total	CHF 18'400
Travel costs		actual total	CHF 2'820

4.4. No subsequent events impacting the annual accounts 2017 between the balance sheet and the date of signing the financial statements have occurred.

4.5. Annual report 2017