

UNIFID^{SA}

AUDITOR'S REPORT
Together with FINANCIAL STATEMENTS
As of December 31st, 2023

INTERNATIONAL RAINWATER
HARVESTING ALLIANCE (IHRA)
Geneva

Report of the auditors on the limited statutory examination

to the General Meeting of

the members of

INTERNATIONAL RAINWATER
HARVESTING ALLIANCE (IHRA)
Geneva

As statutory auditors, we have examined the financial statements (balance sheet, operating statement, statement of changes in equity and notes) of INTERNATIONAL RAINWATER HARVESTING ALLIANCE (IHRA) (the Association) for the year ended December 31st, 2023. As permitted by Swiss GAAP FER 21, the information in the performance report is not required to be subject to examination.

These financial statements prepared in accordance with the Swiss GAAP FER, the provisions of Swiss law and the articles of the Association are the responsibility of the Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operation of processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

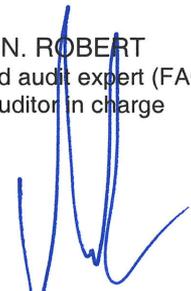
Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss GAAP FER, the provisions of Swiss law and the articles of the Association.

Geneva, May 31st, 2024



A. PASQUIER
Licensed auditor (FAOA)

UNIFID SA



N. ROBERT
Licensed audit expert (FAOA)
Auditor in charge

Enclosure :

- balance sheet
- operating statement
- statement of changes in equity
- notes to the financial statements

BALANCE SHEET AS OF 31 DECEMBER 2023

| | Notes | 31.12.2023 | 31.12.2022 |
|--|-------|----------------|----------------|
| | | CHF | CHF |
| ASSETS | | | |
| Current assets | | | |
| Cash and bank | 2.3. | 367'427 | 269'568 |
| Accounts receivable | | 44'461 | 399 |
| Accrued income | | 4'348 | 0 |
| Prepaid expenses | | 4'746 | 3'825 |
| Total current assets | | <u>420'982</u> | <u>273'792</u> |
| Financial assets | 2.4. | <u>2'257</u> | <u>2'246</u> |
| TOTAL ASSETS | | <u>423'239</u> | <u>276'038</u> |
| LIABILITIES AND OWN FUNDS | | | |
| Current liabilities | | | |
| Accounts payable | 2.5. | 16'595 | 14'592 |
| Accrued expenses and deferred income | 2.6. | 2'200 | 2'200 |
| Total current liabilities | | <u>18'795</u> | <u>16'792</u> |
| Restricted funds | | | |
| Deferred income - projects funds | 2.7. | 399'031 | 254'982 |
| Total restricted funds | | <u>399'031</u> | <u>254'982</u> |
| Own funds | | | |
| Accumulated result | | 4'265 | 3'124 |
| Result for the year | | 1'148 | 1'141 |
| Total own funds | | <u>5'413</u> | <u>4'265</u> |
| TOTAL LIABILITIES AND OWN FUNDS | | <u>423'239</u> | <u>276'038</u> |

(The accompanying notes are an integral part of the financial statements)

STATEMENT OF OPERATIONS FOR THE YEAR ENDED 31st DECEMBER 2023

| | Notes | 31.12.2023 | 31.12.2022 |
|--|-------|----------------|----------------|
| | | CHF | CHF |
| INCOME | | | |
| Donations/Contributions | 3.1. | 64'167 | 56'042 |
| Projects income - FGC | 3.2. | | |
| GENEVE | | 107'309 | |
| DDC | | 76'218 | 41'324 |
| CAROUGE | | 49'250 | 49'250 |
| MEYRIN | | 44'016 | |
| LANCY | | 39'400 | |
| THONEX | | 14'000 | |
| PREGNY-CHAMBESY | | 12'805 | 16'881 |
| ANIERES | | 10'000 | |
| CORSIER | | 6'000 | |
| BERNEX | | | 21'276 |
| VERNIER | | | 68'950 |
| Projects income - institutional contributions | | 26'380 | |
| Projects income - other donations | | 152'848 | |
| Other operational income | | 429 | 451 |
| Total income | | 602'822 | 254'174 |
| EXPENDITURE | | | |
| Personnel costs | | 32'966 | 21'709 |
| Office premises | | 11'444 | 10'495 |
| Professional fees | | 3'304 | 9'152 |
| General and office expenses | | 15'327 | 13'649 |
| Project expenditure | 3.4. | | |
| - local costs | | 254'953 | 127'742 |
| - personnel costs IRHA Geneva | | 75'057 | 69'881 |
| - administrative costs IRHA Geneva | | 64'167 | 58'009 |
| Total expenditure | | 457'216 | 310'637 |
| Intermediate result | | 145'606 | -56'463 |
| Financial result | | -409 | -347 |
| Operational surplus/deficit (prior to allocation) | | 145'198 | -56'810 |
| CHANGES IN RESTRICTED FUNDS | | | |
| Allocation | 3.4. | -538'226 | -197'681 |
| Use | 3.4. | 394'176 | 255'632 |
| NET SURPLUS/DEFICIT FOR THE YEAR | | 1'148 | 1'141 |

(The accompanying notes are an integral part of the financial statements)

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2023

| | Opening balance 01/01/22 | Internally generated income | Allocation (external) | Internal fund transfers | Use (external) | Closing balance 31/12/22 |
|--------------------------------|--------------------------------|-----------------------------------|--------------------------|----------------------------|-------------------|--------------------------------|
| | CHF | CHF | CHF | CHF | CHF | CHF |
| Restricted Funds | | | | | | |
| Restricted funds (projects) | 312'932 | | 197'681 | -896 | -254'736 | 254'982 |
| Total restricted funds | 312'932 | | 197'681 | -896 | -254'736 | 254'982 |
| Own funds | | | | | | |
| Own funds | 3'124 | | | | | 3'124 |
| Surplus (deficit) for the year | | | | | | 1'141 |
| Total own funds | 3'124 | 0 | 0 | 0 | 0 | 4'265 |

| | Opening balance 01/01/23 | Internally generated income | Allocation (external) | Internal fund transfers | Use (external) | Closing balance 31/12/23 |
|-------------------------------|--------------------------------|-----------------------------------|--------------------------|----------------------------|-------------------|--------------------------------|
| | CHF | CHF | CHF | CHF | CHF | CHF |
| Restricted Funds | | | | | | |
| Restricted funds (projects) | 254'982 | | 538'226 | | -394'176 | 399'031 |
| Total restricted funds | 254'982 | | 538'226 | 0 | -394'176 | 399'031 |
| Own funds | | | | | | |
| Own funds | 4'265 | | | | | 4'265 |
| Surplus for the year | | | | | | 1'148 |
| Total own funds | 4'265 | 0 | 0 | 0 | 0 | 5'413 |



NOTES TO THE FINANCIAL STATEMENTS AS OF 31st DECEMBER 2023

Note 1 - General

The INTERNATIONAL RAINWATER HARVESTING ALLIANCE (IRHA) founded on November 15, 2002 to promote and support initiatives for managing rainwater throughout the world, according to its statutes dated 15 December 2002 and amended on March 19, 2020.

It was established as an association within the meaning of Art. 60seq. of the Swiss Civil Code.

IRHA is a not-for-profit organization with headquarters in Geneva.

The Association was registered on 21 June 2023 in the Geneva Commercial Register under the name "International Rainwater Harvesting Alliance (IHRA)".

Note 2 – Summary of significant accounting policies

The accounting principles and presentation of the financial statements of IRHA have been prepared according to the standards of Swiss GAAP FER/RPC and the statutes of the Association.

The General Assembly approved the financial statements for the year ended 31 December 2022 on May 31, 2023.

2.1. General principles

IRHA maintains its books and records in Swiss Francs (CHF)

2.2 Foreign currency conversion

Assets and liabilities in foreign currencies are converted at the prevailing rate of exchange at balance sheet date.

Revenue and expenses in currencies other than CHF are converted at the exchange rate prevailing at the beginning of the month of the transaction.

2.3. Cash

Cash on hand and short-term deposits are considered as cash

2.4. Financial assets

An office rent guarantee of CHF 2'257.20, in favour of FIPOI is deposited on a dedicated account with UBS SA.

2.5. Accounts payable

Accounts payable are recorded at nominal value.



NOTES TO THE FINANCIAL STATEMENTS AS OF 31st DECEMBER 2023

2.6. Accrued liabilities

Accrued liabilities correspond to costs incurred by the International Rainwater Harvesting Alliance for which no invoices have been received at year-end. These costs are recorded based on management's best estimate of future cash outflows or based on invoices received subsequent to the year-end.

2.7. Restricted funds

Restricted funds (Projects) consist of earmarked funds granted for specific project activities. These funds either cover current obligations for specific projects or activities still in progress at year-end or need to be used for implementing the same project activities in the next year subject to approval by the donor.

2.8. income and expenses are recognized on the accrual basis and registered in the period to which they relate.

2.9. The International Rainwater Harvesting Alliance has been granted the status of exemption from tax on local, cantonal and federal level according to Art. 9, al.1f of the taxation law for legal entities (LIPM).

Note 3 – Projects

3.1. Includes support from private donors and allocations from project funds for IRHA management & administration fees.

3.2. Contributions received through Fédération Genevoise de Coopération (FGC)

| | | |
|------------|-----------------|-------------------|
| 12.05.2023 | MEYRIN | 19 016.00 |
| 24.07.2023 | MEYRIN | 25 000.00 |
| 24.07.2023 | GENEVE | 65 979.00 |
| 02.11.2023 | THONEX | 14 000.00 |
| 02.11.2023 | CAROUGE | 49 250.00 |
| 20.11.2023 | DDC | 40 000.00 |
| 14.12.2023 | DDC | 15 000.00 |
| 14.12.2023 | ANIERES | 10 000.00 |
| 14.12.2023 | GENEVE | 41 330.00 |
| 14.12.2023 | LANCY | 39 400.00 |
| 14.12.2023 | CORSIER | 6 000.00 |
| 27.12.2023 | DDC | 21 218.00 |
| 27.12.2023 | PREGNY-CHAMBESY | 12 805.00 |
| | TOTAL | 358 998.00 |



NOTES TO THE FINANCIAL STATEMENTS AS OF 31st DECEMBER 2023

3.4. Details of expenditure by project:

| Reference | Project name | Opening balance | Received | Transfer | Expenses | | Closing balance |
|----------------------------|--|-------------------|-------------------|----------|--------------------|--------------------|-------------------|
| | | | | | salaries & admin | Local costs | |
| SEN 2101FIK | A Koeallë no Maagolé (Forest of the sea) | 26 213.18 | 100 000.00 | | -39 045.00 | -79 959.79 | 7 208.39 |
| SEN 2102FIK | Association of farming women, Senegal | 24 288.19 | 22 000.00 | | -17 641.00 | -27 363.58 | 1 283.61 |
| SEN 2103KAK | Sunu Euléuk (transition towards agroecological territories) | 206 187.49 | 196 450.00 | | -40 758.54 | -112 830.13 | 249 048.82 |
| SEN 2104 FRB | Sustainable water management- Louga Region | -1 707.30 | 4 348.00 | | -2 700.00 | -332.67 | -391.97 |
| NEP 2301-TOB_FGC | Blue school Aadarsha | | 35 880.00 | | -11 148.00 | -14 729.45 | 10 002.55 |
| NEP 2305-RAINCOMMUNITY_FGC | Integrated Resources Management of Water and Ecosystem in Central hills of Nepal | | 110 500.00 | | -23 616.00 | -19 736.99 | 67 147.01 |
| PLUIE IRHA | PLUIE IRHA | | 47 830.00 | | -2 989.00 | - | 44 841.00 |
| PARTAGEO IRHA | PARTAGEO IRHA | | 21 218.00 | | -1 326.00 | - | 19 892.00 |
| | Total | 254 981.56 | 538 226.00 | - | -139 223.54 | -254 952.61 | 399 031.41 |



NOTES TO THE FINANCIAL STATEMENTS AS OF 31st DECEMBER 2023

Note 4 – other financial information

4.1. All fixed assets are fully depreciated.

4.2. The members of the Board are not compensated

4.3. IRHA has benefitted from the following in-kind contributions (off balance sheet):

| | | |
|----------------|------------------|----------------------------|
| Board members: | 67 working days | estimated total CHF 12'240 |
| Employees: | 299 working days | estimated total CHF 99'576 |

4.4. No subsequent events impacting the annual accounts 2023 between the balance sheet and the date of signing the financial statements have occurred.

4.5. Annual report 2023, see www.irha-h2o.org.